

## Today's Report: Construction starts down, but residential projects value up

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[According](#) to the New York Building Congress, \$6.6 billion worth of construction projects were started in New York City in the first half of 2012, a 16 percent decline from the first half of 2011. But the value of residential construction starts more than doubled, jumping to \$1.9 billion in the first six months of 2012.

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