

Today's report: The state property tax cap

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The state's new property tax cap succeeded in its first year in holding average property tax growth to 2 percent — 40 percent less than the previous ten-year average, according to this [report](#) by Gov. Cuomo's office. Out of 3,077 local governments and school districts proposing a levy in the past year, the study found that 84 percent reported a levy within the capped amount.

Other highlights of the report include:

• 642 of 678 or 95 percent of school districts stayed within the cap.

• 1,944 of 2,399 or 81 percent of local governments that reported a proposed levy stayed within the cap.

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