

Headlines: Central Park Gets \$100 Million Donation

Posted on Oct 24, Posted by [Mike Muller](#) Category [City](#)

The Central Park Conservancy has received a \$100 million donation by hedge fund manager John Paulson. Half the money will [help finance](#) maintenance and the rest will pay for capital improvements. Parks have become major major beneficiaries of philanthropy, but this is the largest donation to a park ever, many say. The park's [annual operating budget](#) is \$46 million. Paulson rose to fame by [betting against subprime mortgages](#) in 2007.

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