Today's Headlines: Feds Approve City's Sandy Recovery Plan

Posted on May 10, Posted by David Howard King Category The Eye-Opener

The City's plan for spending federal disaster recovery aid has been approved by the Department of Housing and Urban Development. The first $1.7 billion in federal funding will be released this summer. Most of the funds, $648 million, will go to repairing homes and strengthening them against future flooding. There is also funding for low income rentals subsidies, city infrastructure and loans for businesses. Mayor Michael Bloomberg and HUD secretary Shaun Donovan are scheduled to announce the plan's approval today at City Hall. Those looking for grants will be able to apply by calling the city's 311 help line or by going to nyc.gov
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